

IDENTIFY CHANGE-DRIVEN INVESTMENT OPPORTUNITIES

McAlinden Research Partners (“MRP”) provides independent investment strategy research to institutional investors. The firm’s mission is to identify alpha-generating investment themes early in their unfolding and bring them to our clients’ attention.

THE DAILY INTELLIGENCE BRIEFING

The Daily Intelligence Briefing report was developed by Joe McAlinden to support inductive idea-generation. An inductive approach means keeping an open mind and letting the data, news, and events unfolding speak to the shifts that are occurring across the globe. In Joe’s 50 years of experience, he has found that applying this discipline makes it easier to parse discontinuous events from all other data points and identify which events are true game changers. Finding these game changers is fundamental to identifying alpha opportunities early.

Here’s what you will find in each Daily Intelligence Briefing.

- **ISSUE CLUSTER:** Tells you which topic has garnered a strong recent pick up in interest. *User Tip: If you click on the cluster title (e.g. “OIL”, “AUTOMATED VEHICLES”, “CHINA ECONOMY”), you will be taken to that section of the report, thanks to an anchor link.*
- **BEST OF THE REST:** Highlights 3 other notable topics you should read.
- **MARKET VIEWPOINT:** Periodic investment letter in which MRP Chairman, Joe McAlinden, shares his outlook on the markets and U.S. economy. *User Tip: Click to open the report*
- **MACRO MONITOR:** Economic data formatted into the charts that Joe McAlinden likes to review for a big picture perspective on sectors, markets, and countries.
- **THEME TRACKER:** List of MRP’s current active themes.
- **MAIN REPORT SECTION:** Where you will find the news clips selected for that day. On average, there are 30-40 stories carefully chosen for their potential to signal an important change that could lead to a new investment theme. When the dots all connect and we have conviction of a new theme, we communicate it on the first page of the Daily Intelligence Briefing or in a thematic report. *User Tip: Click on the link next to the story to go to the original source.*

KEY CATEGORIES COVERED:

Data
 Markets
 Economics
 Politics & Fiscal Policy
 Monetary Policy

Finance
 Real Estate
 Labor & Education
 Services
 Manufacturing

Technology
 Trade & Transportation
 Commodities
 Energy & Environment
 Health

LINK TO SAMPLE REPORTS:

[Daily Intelligence Briefing](#)

[Market Viewpoint](#)

OTHER INFORMATION:

[Primer on Thematic Investing](#)

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ABOUT THE TEAM

**Joseph J. McAlinden, CFA**

Joe McAlinden (Joe Mac) is the founder of MRP and its parent company, Catalpa Capital Advisors. He has over 50 years of investment experience. Previously, he was at Morgan Stanley Investment Management for over 12 years, first as chief investment officer and then as chief global strategist where he articulated the firm's investment policy and outlook.

Prior to Morgan Stanley, Joe was chief investment officer and chairman of the investment review committee of Dillon Read. Before that, he held a number of positions at Argus Research, ultimately serving as President and CEO. Joe was a research analyst and trader at W.E. Burnet & Co prior to joining Argus, and he began his career on the floor of the New York Stock Exchange.

Joe received a B.A. cum laude in Economics from Rutgers University and holds the Chartered Financial Analyst designation. He has served on the Board of The New York Society of Security Analysts (NYSSA), the Board of the Convent of the Sacred Heart, and the New York Regional Board of The American Ireland Fund.

Rob Davis: Business Development

- 40+ years of investment & research experience
- Formerly at Concept Capital, Montgomery PB, Morgan Stanley, Dillon Read, Oppenheimer
- SUNY New Paltz —B.A. in Education

Nelly Nyambi: Marketing & Client Service

- 18+ years of investment & research experience
- Formerly at PMA Investment Advisors, Altura Capital, Citigroup, Caisse de Depots et Consignations
- Columbia University —B.A. in Economics

Anna Zeng: Finance & Administration

- 10+ years of legal and operational experience
- Formerly at Loeb & Loeb, Practising Law Institute
- UCLA School of Law —J.D.

Warren Hatch: Research

- 18+ years of investment & research experience
- Formerly at Morgan Stanley Investment Management
- University of Oxford —Ph.D in Politics

Brian Hatch: Research

- 15+ years of investment & research experience
- Former infrastructure consultant. Former holder of local and national government appointments
- University of Utah —M.P.A. in Public Policy

Eric Nolette: Research

- 6+ months of investment & research experience
- Formerly at Memorial Sloan Kettering's Keshari Lab
- College of Holy Cross —B.A. in Chemistry